

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

Court Receiver Report No.104 of 2008

IN

Review Petition (L) No.1 of 2007

In

Court Receiver's Report dated 5th February 2007

In

Suit No.63 of 1994 (T & IJ Petition No.4 of 1993)

Rajkumar Y. Jaisingh.

...

Petitioner

v/s.

Manoharlal C. Bajaj & Co.

...

Respondents

Ms.Ferzana B. Kamdin i/by FZB & Asso. For Purchaser.

Mr.Luckyraj Indorkar i/by Hariani & Co. for Respondent.

Mr.Rajan R. Sohani, offerer.

[Smt.U.S.](#) Srivastav, 2nd Asst. to C.R., present.

CORAM : SMT.ROSHAN DALVI, J.**Dated : 17th July, 2008****P.C. :**

1. The parties have now agreed to accept the highest offer so far received of Rs.3,50,00,000/- of Mr.Pranesh Kajriwal. The aforesaid offerer has deposited a Demand Draft of Rs.78 Lacs and another Demand Draft of Rs.10 Lacs in the name of the Court Receiver, High Court, Bombay. The two Demand Drafts are accepted as all the parties are agreeable to only that offer. The Court Receiver shall invest the amount under the Demand Drafts in any Nationalized Bank initially for a period of 60 days. The offerer requires time to see

marketability of the title of the parties to whom the suit property has devolved and to make balance payment within 60 days from today.

2. The Co-operative Society in which the suit flat is situate has been requested by the parties as well as the Court Receiver to issue the share certificate in place of the lost original share certificate. The same has not yet been issued. The Co-operative Society shall issue the duplicate share certificate, if there is no other dispute with the Co-operative Society. The amounts deposited today shall be subject to the parties to the Suit making out the clear marketable title. If such title is not made out, the amounts deposited by the offerer shall be returned to the offerer along with interest, if any, as may be accrued due upon the FDR.
3. There is an offer from one Rajan Ramchandra Sohani of Rs.2,25,00,003/- . That offer being far lesser than the offer of Pranesh Kajriwal, stands rejected.
4. The Court Receiver's Report is adjourned for 8 weeks.

[SMT.ROSHAN DALVI, J.]